

B.COM (Vocational Course)

Scheme of Examinations & Syllabi w.e.f. 2018-19

B.Com. Vocational Courses in (Tax Procedure and Practices) – B

NOTE: For each of the six semesters, a student opting for any of the above said courses will be required to take **six** papers in all. The syllabi for the first four papers in each semester shall be common to the syllabi of B.Com. Pass Course **excluding B.Com Vocational Course (Tax Procedure & Practices) - B for 5th and 6th Semesters.**

Semester- wise papers are given as follows:

B.Com. Ist Year (Vocational Course)

(Tax Procedure and Practices) – B

First Semester

Scheme of Examinations & Syllabi w.e.f. 2018-19

For the first semester, a student will have to take the following four compulsory papers:

| Paper Code | Name of Paper | I.A* | PR*/TR* | Theory | Time |
|------------|--------------------------|------|---------|--------|---------|
| 1.01 | Financial Accounting – I | 20 | -- | 80 | 3 hours |
| 1.02 | Business Mathematics – I | 20 | -- | 80 | 3 hours |
| 1.03 | Business Economics – I | 20 | -- | 80 | 3 hours |
| 1.04 | Business Management – I | 20 | -- | 80 | 3 hours |

Rest two papers will be taken according to the course as mentioned below:

B. Com I (Tax procedure and Practices) –B

| | | | | | |
|--------|---------------------------------|----|----|----|---------|
| B 1.05 | Income Tax Act – I | 10 | 20 | 70 | 3 hours |
| B 1.06 | Goods and Services Tax : Part-I | 10 | 20 | 70 | 3 hours |

B.Com. Ist Year (Vocational Course)

(Tax Procedure and Practices) – B

Second Semester

For the Second semester, a student will have to take the following four compulsory papers:

| Paper Code | Name of Paper | I.A* | PR*/TR* | Theory | Time |
|------------|---------------------------|------|---------|--------|---------|
| 2.01 | Financial Accounting – II | 20 | -- | 80 | 3 hours |
| 2.02 | Business Mathematics – II | 20 | -- | 80 | 3 hours |
| 2.03 | Business Economics – II | 20 | -- | 80 | 3 hours |
| 2.04 | Business Management – II | 20 | -- | 80 | 3 hours |

Environmental Studies (Qualifying Paper)

Rest two papers will be taken according to the course as mentioned below:

B. Com I (Tax procedure and Practices) –B

| | | | | | |
|--------|----------------------------------|----|----|----|---------|
| B 2.05 | Income Tax Act-II | 10 | 20 | 70 | 3 hours |
| B 2.06 | Goods and Services Tax : Part-II | 10 | 20 | 70 | 3 hours |

**B.Com. IInd Year (Vocational Course)
(Tax Procedure and Practices) – B
Third Semester**

Scheme of Examinations & Syllabi w.e.f. 2019-20

For the Third semester, a student will have to take the following four compulsory papers:

| Paper Code | Name of Paper | I.A.* | PR*/TR* | Theory | Time |
|-------------------|-----------------------------------|--------------|----------------|---------------|-------------|
| 3.01 | Corporate Accounting – I | 20 | -- | 80 | 3 hours |
| 3.02 | Business Statistics – I | 20 | -- | 80 | 3 hours |
| 3.03 | Business Regulatory Framework – I | 20 | -- | 80 | 3 hours |
| 3.04 | Corporate Law – I | 20 | -- | 80 | 3 hours |

Rest two papers will be taken according to the course as mentioned below:

B. Com II (Tax procedure and Practices) –B

| | | | | | |
|--------|-----------------------------------|----|----|----|---------|
| B 3.05 | Customs Duty-I | 10 | 20 | 70 | 3 hours |
| B 3.06 | Income Tax Law and Administration | 10 | 20 | 70 | 3 hours |

**B.Com. IInd Year (Vocational Course)
(Tax Procedure and Practices) – B
Fourth Semester**

For the fourth semester, a student will have to take the following four compulsory papers:

| Paper Code | Name of Paper | I.A.* Marks | PR*/TR* Marks | Theory | Time |
|-------------------|------------------------------------|------------------------|--------------------------|---------------|-------------|
| 4.01 | Corporate Accounting – II | 20 | -- | 80 | 3 hours |
| 4.02 | Business Statistics – II | 20 | -- | 80 | 3 hours |
| 4.03 | Business Regulatory Framework – II | 20 | -- | 80 | 3 hours |
| 4.04 | Corporate Law – II | 20 | -- | 80 | 3 hours |

Rest two papers will be taken according to the course as mentioned below:

B. Com II (Tax procedure and Practices) –B

| | | | | | |
|--------|-----------------------------------|----|----|----|---------|
| B 4.05 | Customs Duty-II | 10 | 20 | 70 | 3 hours |
| B.4.06 | Goods and Services Tax : Part-III | 10 | 20 | 70 | 3 hours |

**B.Com. IIIrd Year (Vocational Course)
(Tax Procedure and Practices) – B
Fifth Semester**

Scheme of Examinations & Syllabi w.e.f. 2020-21

For the Fifth Semester, a student will have to take the following six compulsory papers:

| Paper Code | Name of Paper | I.A* | PR*/TR* | Theory | Time |
|-------------------|---|-------------|----------------|---------------|-------------|
| 5.02 | Cost Accounting-I | 20 | -- | 80 | 3 hours |
| 5.03 | Accounting for Management | 20 | -- | 80 | 3 hours |
| 5.04 | Financial Market Operations | 20 | -- | 80 | 3 hours |
| 5.05 | Entrepreneurship and Small Scale Business | 20 | -- | 80 | 3 hours |
| B 5.05 | Corporate Taxation | 10 | 20 | 70 | 3 hours |
| B 5.06 | Goods and Services Tax: Part-IV | 10 | 20 | 70 | 3 hours |

**B.Com. IIIrd Year (Vocational Course)
(Tax Procedure and Practices) – B
Sixth Semester**

For the Sixth Semester, a student will have to take the following six compulsory papers:

| Paper Code | Name of Paper | I.A* | PR*/TR* | Theory | Time |
|-------------------|--------------------------------|-------------|----------------|---------------|-------------|
| 6.02 | Cost Accounting –II | 20 | -- | 80 | 3 hours |
| 6.03 | Financial Management | 20 | -- | 80 | 3 hours |
| 6.04 | Auditing | 20 | -- | 80 | 3 hours |
| 6.06(i) | International Marketing | 20 | -- | 80 | 3 hours |
| B 6.05 | Tax Planning | 10 | 20 | 70 | 3 hours |
| B 6.06 | Goods and Services Tax: Part-V | 10 | 20 | 70 | 3 hours |

*IA Stands for Internal Assessment

*PR Stands for Project Report

*TR Stands for Training Report

*P Stands for Practical

Project Report: Every student of B.Com-Vocational Course (excepting B.Com.Computer Application) 1st, 2nd, 3rd, 4th and 6th semesters shall be required to prepare a Project-Report on any subject of the concerned semester. The topic and the supervisor for the project will be decided by the College. The project work shall consist of information collected from any kind / size of business / service entity. The work for project can be done after the classes are over and on holidays of the University because it is not based on training. Two copies of the Project - Report (in not more than two thousand words) shall be submitted by the student duly signed by the supervisor within 20 days after the commencement of 1st, 2nd, 3rd, 4th and 6th semester examinations as the case may be.

Training Report: Every student of B.Com-Vocational Course (excepting B.Com.Computer Application) of 4th semester, shall be sent on 2 weeks training after the respective semesters in any Commercial / Industrial / Service Entities. The student shall submit two typed copies of the training report within 20 days after the commencement of 5th semester examinations. Every student shall have to affix the certificate of training – completion from the Organisation where he / she joined for training program. The Principal of the concerned college shall place the Project-Reports for evaluation before the Board of Examiners comprising supervisor and one more examiner (as external to be appointed by the HOD Commerce, MDU Rohtak).

The evaluation of Project- Report/Training Report shall be done on the basis of presentation of the Report by the candidate and performance in the viva-voce. In case of dispute on evaluation between the examiner and the supervisor, the HOD Commerce, MDU Rohtak shall act as mediator. The awards of the Project Report/Training Report shall be sent by the Principal of the concerned college to the Controller of Examinations. The practical examination of Computer Papers for B.Com-Vocational (Computer Application) shall be conducted jointly by the internal and external examiners.

B.Com I First Semester w.e.f session 2018-19
Financial Accounting –I
Code: 1.01

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note: The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper. .*

Unit-I

Introduction: meaning, objectives, process, limitations and basic terms of Accounting; Generally accepted Accounting Principles; Journalizing, Posting and Preparation of trial balance.

Unit-II

Capital and revenue items; Reserves and Provisions; Depreciation: Meaning, causes, accounting procedure, methods of computing depreciation – straight line method and diminishing balance method, change of method.

Unit-III

Final Accounts with adjustments; Rectification of errors

Unit-IV

Accounting for non-profit organizations; Consignment accounts.

Suggested Readings:

1. *1.Gupta R.L. and Radha Swami M., Financial Accounting, Sultan Chand and Sons., New Delhi.*
2. *2.Monga J.R., Ahuja Girish and Sehgal Ashok; Financial Accounting, Mayur Paper Back, Noida.*
3. *3.Shukla M.C., Grewal T.S. and Gupta S.C.; Advanced Accounts, S. Chand and Company, New Delhi.*
4. *Goel, D.K., Financial Accounting, Arya Publications, New Delhi*

B.Com I First Semester w.e.f session 2018-19
Business Mathematics-I
Code: 1.02

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper. .*

Unit-I

Indices and Logarithms; Theory of Sets: Meaning, elements, types, presentation and equality of Sets, Union, Intersection, Complement and Difference of Sets, Venn Diagram, Cartesian Product of two Sets, Applications of Set Theory.

Unit-II

Elementary idea of Permutations and Combinations.

Unit-III

Sequence and Series, A.P, G.P.

Unit-IV

Data interpretation- Introduction, approaches to data interpretation, tabulation, Bar graphs, Pie charts, Line graphs, Mix graphs

Suggested Readings:

1. *Allen B.G.D: Basic Mathematics; Mcmillan, New Delhi.*
2. *Volra. N. D. Quantitative Techniques in Management, Tata McGraw Hill, New Delhi. Kapoor V.K. Business Mathematics: Sultan chand and sons, Delhi.*

B.Com I First Semester w.e.f session 2018-19
Business Economics-I
Code: 1.03

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit-I

Introduction: Basic problem of an economy: working of price mechanism, concept of Elasticity of demand; measurement, **importance, determinants of elasticity of demand**, Average revenue; marginal revenue and elasticity of demand and **elasticity of supply**

Unit-II

Production Function: Law of variable proportions; Isoquants; Economic regions and optimum factor combination; expansion path; returns to scale; Internal and external economies and diseconomies; Ridge lines; Theory of costs: concepts of cost; Short run and Long run cost curves- Traditional and Modern approaches.

Unit- III

Theory of consumer behaviour, utility and indifference curve analysis

Unit-IV

Market, classification and structure.

Suggested Readings:

1. *Dr. Raj Kumar, Prof. Kuldeep Gupta, Business Economics, UDH Publishing and Distributors P(Ltd.), New Delhi.*
2. *R.K Lekhi, Business Economics, Kalyani Publishers.*
3. *V.G.Mankar, Business Economics, Himalaya Publishing House.*
4. *H.L.Ahuja, Business Economics, S. Chand and Company Ltd.*

B.Com I First Semester w.e.f session 2018-19
Business Management-I
Code: 1.04

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit-I

Business: concept, nature and spectrum of business activities, business system, business objectives.

Unit-II

Management: Introduction, concept, nature, process and significance; Development of Management Thought; Classical and Neo-Classical systems, Contingency approaches.

Unit-III

Planning: concept, types and process, Decision Making: concept and process, Management by Objectives, Corporate Planning and Strategic Formulation.

Unit-IV

Organizing: concept, nature, process and significance; Authority and Responsibility relationship; Centralization and Decentralization; Departmentation; Firms of Organizing structure.

Suggested Readings:

1. Druker. Peter F. *Management Challenges for the 21st century*; Butter worth Heinemann Oxford.
2. Wehrich and Koontz, O. Donnel: *Essential of Management* Tata Mc Graw Hill, New Delhi.
3. Parsad L. M., *Principles and Practice of Management.*: Sultan Chand and Sons.

B.Com I (First Semester)
Vocational Course (Tax Procedure and Practices)
w.e.f session 2018-19
Paper: Income Tax Act - I Paper
Code: B-1.05

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No. 1 will be compulsory covering all the units and shall carry 7 small questions of two marks each. The rest of the eight questions will be set from all the four units. The Examiner will set two questions from unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 14 marks each.

Unit I

Introduction: Important terms and Definitions; Determination of Residential Status, Income which don't form part of Total Income.

Unit II

Computation of Total Income; Heads of Income- Salaries, Income from House Property

Unit III

Profit & Gains from Business and Profession, Depreciation, Capital gains, Income from Other sources.

Unit IV

Clubbing of Income and aggregation of income; Set off and carry forward of losses; Deductions from Gross Total Income under Chapter VIA.

Suggested Readings:

1. *Income Tax Law and Accounts-* Dr. Parveen Gupta, Dr.N.K.Garg and R.K.Tyagi, SBPD Publishing House Agra
2. *Direct Taxes law & Practice –* Dr. H.C.Mehrotra & Dr. S.P. Goyal, Sahitya Bhawan Publications, Agra.
3. *Direct Taxes law & Practice –* Dr. Bhagwati Prasad – Wishwa Prakashan, N.Delhi.
4. *Simplified Approach to income Tax:* Dr. Girish ahuja & Dr. Ravi Gupta – Sahitya Bhawan Publishes & Distributors, Agra.
5. *Direct Taxes Law 7 Practice –* Dr. Vinod K. Singhania & Dr. Monica Singhania ,Taxmann Publications, New Delhi.
6. *Income Tax Law & Practice :* V P Gaur, D P Narang, Puja Gaur, Rajeev Puri, Kalyani Publishers.
7. *Income Tax Law & Accounts:* Dr. R.K. Jain, SBPD Publications, Agra
8. *Income Tax Law:* B.K. Aggarwal & Rajiv Aggarwal, Nirupam Sahitya Sadan, Agra.

B.Com-I (First Semester)
Vocational Course (Tax Procedure and Practices)
wef session 2018-19
Paper:-Goods and Services Tax-(Part-1)
Paper Code: B-1.06

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry seven small questions of two marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All questions shall carry 14 marks each.

Unit I

Regulatory framework – An overview of Goods and Services Tax, 2017- Salient feature of GST, Benefit of GST, Constitutional Framework of Goods and Services tax, concept of GST;

Important definitions:- Aggregate Turnover, Business, Business vertical, Capital goods, Consideration, Exempt supply, Goods, GST Practitioner, outward supply, person, place of business, taxable supply, Union territory, Job work, e-commerce operator.

Levy and collection; Reverse charge mechanism;

Unit II

Taxable event- supply of goods and services:- Meaning and scope of Supply, Activities to be treated as supply even if made without consideration, Activities to be treated as supply of goods or supply of services, Activities or transactions which shall be treated neither as a supply of goods nor a supply of services, Meaning and taxability of Composite and mixed supply.

Unit III

Composition Levy- Scope and objective of composition scheme under GST
Time of Supply of goods and services; Value of supply including valuation rules;

Unit IV

Input tax credit:- Availability of ITC, Apportionment of credit and blocked credit, ITC in case of banking company and financial institutions, ITC availability in special circumstances, Reversal of Credit in special circumstances, Input service distributors

Suggested reading:-

1. *The Central Goods and Services Tax Act, 2017.*
2. *The Integrated Goods and Services Tax Act, 2017.*
3. *The Union Territory Goods and Services Tax Act, 2017.*
4. *Custom Act, 1962*
5. *Goods and Services Tax- Parveen Gupta and R.K. Tyagi, SBPD Publishing House, Agra*
6. *GST and Custom Law- Anoop Modi and Mahesh Gupta, SBPD Publication, Agra*
7. *Goods and Services Tax including Customs Duty Act- Prof. C.K. Shah and Prof. S.K. Mangal, RBD Publishing House, Jaipur*
8. *Goods and Services Tax (GST) – Dr. H.C. Mahrotra and Prof. V.P. Aggarwal, Sahitya Bhawan Publications.*

B.Com I Second Semester w.e.f session 2018-19
Financial Accounting-II
Code: 2.01

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper. .*

Unit-I

Hire Purchase System and Installment Payment Systems.

Unit-II

Branch Accounts (including foreign branch) and Departmental Accounts.

Unit-III

Dissolution of Partnership Firm- Insolvency of Partners (including Garner v/s Murrey Rule), Gradual Realization and Piecemeal Distribution, Amalgamation and sale of partnership firms.

Unit-IV

Joint-Venture Account; Royalty Account.

Suggested Readings:

1. Gupta R.L. and Radha Swami M., *Financial Accounting, Sultan Chand and Sons., New Delhi.*
2. Monga J.R., Ahuja Girish and Sehgal Ashok: *Financial Accounting, Mayur Paper Back, Noida.*
3. Shukla M.C., Grewal T.S. and Gupta S.C.; *Advanced Accounts, S. Chand and Company, New Delhi.*
4. Goel, D.K., *Financial Accounting, Arya Publications, New Delhi*

B.Com I Second Semester w.e.f session 2018-19
Business Mathematics-II
Code: 2.02

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and theoretical questions in the question paper.*

Unit-I

Matrices and Determinants: Definition of a Matrix ; Types of Matrices, Algebra of Matrices; Calculation of values of Determinants up to third order; adjoint of a Matrix, elementary row and column operations; Finding inverse matrix through adjoint and elementary row or column operations; Solution of a system of Linear equations having unique Solution and involving not more than three variables

Unit-II

Differentiation (only algebraic problem) ; Application of differentiation

Unit-III

Compound Interest and Annuities: Certain different types of interest rate; Concept of present value and amount of a sum; Types of annuities; Present value and amount of an annuity, including the case of continuous compounding

Unit-IV

Ratio, Proportion and Percentage; Profit and Loss

Suggested Readings:

1. Allen B.G.D: *Basic Mathematics*; Mcmillan, New Delhi.
2. Vohra. N. D. *Quantitative Techniques in Management*, Tata McGraw Hill, New Delhi.
3. Kapoor V.K. *Business Mathematics: Sultan chand and sons, Delhi.*

B.Com I Second Semester w.e.f session 2018-19
Business Economics-II
Code: 2.03

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit-I

Perfect Competition: Profit Maximization and equilibrium of firm and industry; Short run and Long run Supply Curves; Price and output determination, Practical Applications.

Monopoly: Determination of price under Monopoly; Equilibrium of a firm; comparison between Monopoly and Perfect Competition; Price Discrimination; Multi-Plant Monopoly, Practical Applications.

Unit-II

Monopolistic Competition: Meaning and Characteristics; price and output determination under monopolistic Competition; Product differentiation; Selling cost; comparison with Perfect Competition; Excess capacity under Monopolistic Competition, **Oligopoly : features, price rigidity model, duopoly model, price leadership.**

Unit-III

Marginal Productivity Theory and demand for factors; nature of supply of factor inputs, Determination of wage rates under perfect competition and monopoly. Exploitation of labour; Rent- Concept, Ricardian concept and Modern Theories of rent; Quasi Rent.

Unit-IV

Interest- concept and Theories of interest; Profit- nature, concept and theories of profit, **break-even point analysis.**

Suggested Readings:

1. Dr. Raj Kumar, Prof. Kuldeep Gupta, *Business Economics*, UDH publishing and distributors p (Ltd.), New Delhi.
2. R.K Lekhi, *Business Economics*, Kalyani Publishers.
3. V.G.Mankar, *Business Economics*, Himalaya Publishing House.
4. H.L.Ahuja, *Business Economics*, S. Chand and Company Ltd.

B.Com I Second Semester w.e.f session 2018-19
Business Management-II
Code: 2.04

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit-I

Staffing: concept, nature and scope, Matching job and people; Recruitment; Selection and Training of employees.

Unit-II

Motivation and Leadership: Motivation-concept, Theories-Maslow, Herzberg, Megregor and Quchi; Financial and Non-Financial Incentives.

Leadership: concept and Leadership styles, Leadership Theories.

Unit-III

Communication and Control: Communication Concept, Nature, Types and Process, Barriers and Remedies.

Control: Concept, Process and Techniques, Effective Control System.

Unit-IV

Management of Change: Concept, Nature and Process of Planned Change: Resistance to Change; Emerging Horizons of management in a changing environment.

Suggested Readings:

1. Druker. Peter F. *Management challenges for the 21st century*; Butter worth Heinemann Oxford.
2. Wehrich and Koontz, O. Donnel: *Essential of Management*. Tata McGraw Hill, New Delhi.
3. Parsad L. M., *Principles and Practice of Management.*: Sultan Chand and Sons.

B.Com I-(Second Semester)
Vocational Course (Tax Procedure and Practices)
w.e.f session 2018-19
Paper: Income Tax Act – II
Paper Code: B 2.05

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No. 1 will be compulsory covering all the units and shall carry 7 small questions of two marks each. The rest of the eight questions will be set from all the four units. The Examiner will set two questions from unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 14 marks each.

Unit- I

Computation of Total Income and Tax Liability of Individual; Assessment of Agriculture Income.

Unit- II

Computation of Total Income and Tax Liability of HUF;
Computation of Total Income and Tax Liability of Firm.

Unit- III

Assessment of cooperative society, Assessment of Charitable/ Religious Trust, Educational Institutions/ Political Parties.

Unit- IV

Assessment of discontinued business, Assessment of non-residents in India, Double Taxation Relief.

Suggested Readings:

1. *Income Tax Law and Accounts- Dr. Parveen Gupta, Dr.N.K.Garg and R.K.Tyagi, SBPD Publishing House Agra*
2. *Direct Taxes law & Practice – Dr. H.C.Mehrotra & Dr. S.P. Goyal, Sahitya Bhawan Publications, Agra.*
3. *Direct Taxes law & Practice – Dr. Bhagwati Prasad – Wishwa Prakashan, N.Delhi.*
4. *Simplified Approach to income Tax: Dr. Girish ahuja & Dr. Ravi Gupta – Sahitya Bhawan Publishes & Distributors, Agra.*
5. *Direct Taxes Law 7 Practice – Dr. Vinod K. Singhania & Dr. Monica Singhania ,Taxmann Publications, New Delhi.*
6. *Income Tax Law & Practice : V P Gaur, D P Narang, Puja Gaur, Rajeve Puri, Kalyani Publishers.*
7. *Income Tax Law & Accounts: Dr. R.K. Jain, SBPD Publications, Agra*
8. *Income Tax Law: B.K. Aggarwal & Rajiv Aggarwal, Nirupam Sahitya Sadan, Agra.*

B.Com I (Second Semester)
Vocational Course (Tax Procedure and Practices)
w.e.f. session 2018-19
Paper:-Goods and Services Tax-(Part-II)
Paper Code: B-2.06

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry seven small questions of two marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All questions shall carry 14 marks each.

Unit I

Registration- Non-resident taxable person, Casual Taxable person, who is liable to take registration, person not liable to get registration, compulsory registration in certain cases, procedure for registration, others aspects of registration.

Unit II

Issue of invoices:- tax invoice, revised tax invoice, credit note, debit note, bill of supply, receipt voucher, refund voucher, payment voucher, invoices in special cases;

Unit III

E-Commerce operator, Payment of Taxes including TDS and TCS;

Unit IV

Returns- Furnishing details of outward supplies, Furnishing details of Inward supplies, Furnishing of monthly returns, Return for composition scheme person, Monthly Returns submission Return by person who deduct TDS, Return by Input Service Distributor, Return by Non-resident taxable person, return by E-commerce operator, other aspects related to return.

Suggested reading:-

1. *The Central Goods and Services Tax Act, 2017.*
2. *The Integrated Goods and Services Tax Act, 2017.*
3. *The Union Territory Goods and Services Tax Act, 2017.*
4. *Custom Act, 1962*
5. *Goods and Services Tax- Parveen Gupta and R.K. Tyagi, SBPD Publishing House, Agra*
6. *GST and Custom Law- Anoop Modi and Mahesh Gupta, SBPD Publication, Agra*
7. *Goods and Services Tax including Customs Duty Act- Prof. C.K. Shah and Prof. S.K. Mangal, RBD Publishing House, Jaipur*
8. *Goods and Services Tax (GST) – Dr. H.C. Mahrotra and Prof. V.P. Aggarwal, Sahitya Bhawan Publications.*

B.Com II -IIIrd Semester w.e.f. session 2019-20
Paper: Corporate Accounting-I
Code: 3.01

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper.*

Unit- I

Share Capital: Meaning, types, Accounting Treatment of issue, forfeiture and reissue of Share; Buy- back of equity shares & **Sweat shares**; Redemption of preference share; Issue of Bonus Share.

Unit- II

Debenture: Meaning, Types, Issue and Redemption of Debentures.

Unit-III

Valuation of Goodwill: Meaning, objectives, determinates and main methods. Valuation of Shares: Meaning, objectives, determinates and main methods.

Unit- IV

Profit or loss before and after incorporation. Final accounts of companies.

Suggested Readings:

1. Shukla M.C, Grewal T.S and Gupta S.C. *Advance Accounts: S.Chand & comp., New Delhi.*
2. Gupta R.L & Radha Swami M. *Company Account: Sultan Chand, New Delhi.*
3. Monga J.R., Ahuja Girish and sehgal Ashok *Financial Accounting: Mayur paper backs, Noida*
4. Goel, D.K., *Corporate Accounting. Arya Publications, New Delhi*

B.Com II -IIIrd Semester w.e.f. session 2019-20

Paper: Business Statistics- I

Code 3.02

Time: 3 Hours

Theory Paper Max Marks: 80

Internal marks: 20

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper.*

Unit- I

Introduction of Statistics: Origin, Development, Definition, Scope, Uses and Limitations.

Statistical Data: Types of Measurement scales- normal, Ordinal, Interval and Ratio level measurement; Collection, Classification and Tabulation of Primary and Secondary data.

Presentation of data: Diagrammatic and Graphical presentation of Data-Bar, Squares, rectangular and Circular diagrams; Histogram, frequency polygon, Ogives, Stem and Leaf displays box plots.

Unit- II

Central Tendency and Partition values; Concept and Measures of Central tendency, Quartiles, Deciles, Percentiles.

Dispersion: Concept and Its absolute as well as relative measures.

Unit- III

Moments, Skewness and Kurtosis: Moments about any point and about mean and the relationship between them.

Sheppard's Corrections for Moments. Concept of symmetrical distribution and skewness, measures and Co- efficient of skewness, Concept of Kurtosis and its measures.

Unit- IV

Analysis of Bivariate data:

Correlation-concept, scatter diagram, Karl Pearson's co-efficient of Correlation and its properties Spearman's rank Correlation, Concurrent deviation method

Regression: Meaning and Definition, Difference between Correlation and Regression, Principle of least squares and fitting of a line of best fit to the given data, Regression lines, Properties of regression Co-efficient and Regression lines, standard error of estimate, Co-efficient of determination.

Suggested Readings:

1. Dr.S.P.Gupta, *Statistical methods*, S.Chand & Co., New Delhi.
2. D.N.Elhance, Veena Elhance, B.M.Aggarwal, *Fundamentals of Statistics*, Kitab Mahal.
3. N.P.Aggarwal, *Quantitative Techniques*, Ramesh Book Depot., Jaipur.
4. R.P.Hooda, *Statistics for Business and Economics*, Mcmillan India Ltd., New Delhi.

B.Com II -IIIrd Semester w.e.f. session 2019-20
Paper: Business Regulatory Framework- I
Code: 3.03

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit- I

Indian Contract Act: - Valid contract and its elements; Void and void able agreements; Void and illegal agreements; Offer and acceptance; Contractual capacity of parties; Free consent of parties; Lawful consideration and object; Agreements expressly declared as void.

Unit- II

Contingent Contracts: - Quasi contracts; Discharge of contracts: - methods of discharge of contracts; Consequences of Breach of contracts.

Contract of Indemnity and guarantee: - Elements of contract of Indemnity; Rights of Indemnity Holder and indemnifier Guarantee: - features of contract of guarantee; Rights and Liabilities of surely; Discharge of surety; Difference between contract of indemnity and Guarantee.

Unit- III

Contract of Bailment and Pledge: - Meaning; types of bailment, Termination of bailment, Duties and rights of bailor and bailee. Essentials of pledge, who may pledge, Rights and Duties of Pawnor and Pawnee.

Unit- IV

Consumer protection Act 1986: - Salient features of consumer Protection Act; Rights of consumers; consumer Protection councils; consumer disputes redressal machinery.

Suggested Readings:

1. *M.C.Kuchhal, Business Laws, Sultan Chand & Co., New Delhi.*
2. *N.D.Kapoor, Merchantile Law. Sultan Chand & Co., New Delhi. Texman*
3. *Resai T.R. Partnership Act, S.C.Sarkar and Sons, kolkata.*

B.Com II -IIIrd Semester w.e.f. session 2019-20
Paper: Corporate Law- I
Code: 3.04

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit- I

Company – Meaning and Characteristics; Features of company; Types of companies, advantages and disadvantages of incorporation; Lifting of corporate veil;

Unit- II

Formation of Company: - Promotion of company; Functions of promoter; importance of promoter; Promoter's remuneration; legal status of Promoter; Rights of promoters; Duties of promoters; Liabilities of promoters; Pre- incorporation contracts, Incorporation and commencement of Business.

Prospectus: - definition; Public offer, contents; misleading prospectus and its consequences.

Unit- III

Memorandum of Association: - Meaning; importance; clauses of memorandum of association and their Alteration; doctrine of ultra- virus.

Articles of Association: - Meaning; contents; alteration of articles of association; constructive notice and doctrine of indoor management.

Unit- IV

Borrowing Powers; Debentures and Charges.

Suggested Readings:-

1. *Kuchal M.C. Modern Indian Company Law Shri Mahavir Books, Noida.*
2. *Kapoor N.D. Company Law Incorporating the provisions of the companies Amendment Act.*
3. *Singh Avtar Company Law Eastern Book Company, Lucknow*

B.Com II -IIIrd Semester w.e.f. session 2019-20
Vocational Course (Tax Procedure and Practices)
Paper: Customs Duty-I
Code: B- 3.05

Time: 3 Hours

Max. Marks: 70
Project Report: 20
Internal Marks: 10

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No. 1 will be compulsory covering all the units and shall carry 7 small questions of two marks each. The rest of the eight questions will be set from all the four units. The Examiner will set two questions from unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 14 marks each.

Unit- I

Customs Act, 1962: Customs Duty: Meaning, Nature, Types, Role custom in international trade, Constitutional Authority for levy of Customs Duty, Prohibitions of Importation and Exportation of goods, Important Definitions.

Unit – II

Customs Duty Authorities and their Power, Appeals and Revisions, Penalties and Prosecutions.

Unit – III

Tax liability and valuation of goods, Valuation and computation of Customs Duty.

Unit – IV

Clearance of Baggage - Import of Baggage – Meaning and kinds of Baggage; Rules and Procedure of import thereof- (General Passenger, Tourist Passenger and Transfer of Resident Passenger).

Suggested reading:-

1. *The Central Goods and Services Tax Act, 2017.*
2. *The Integrated Goods and Services Tax Act, 2017.*
3. *The Union Territory Goods and Services Tax Act, 2017.*
4. *Custom Act, 1962*
5. *Goods and Services Tax- Parveen Gupta and R.K. Tyagi, SBPD Publishing House, Agra*
6. *GST and Custom Law- Anoop Modi and Mahesh Gupta, SBPD Publication, Agra*
7. *Goods and Services Tax including Customs Duty Act- Prof. C.K. Shah and Prof. S.K. Mangal, RBD Publishing House, Jaipur*
8. *Goods and Services Tax (GST) – Dr. H.C. Mahrotra and Prof. V.P. Aggarwal, Sahitya Bhawan Publications.*

B.Com II -IIIrd Semester w.e.f. session 2019-20
Vocational Course (Tax Procedure and Practices)
Paper: Income Tax Law and Administration
Code: B- 3.06

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No. 1 will be compulsory covering all the units and shall carry 7 small questions of two marks each. The rest of the eight questions will be set from all the four units. The Examiner will set two questions from unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 14 marks each.

Unit-I

Assessment procedure, self assessment tax computation of interest payable for delay payment of self assessment tax assessment procedure and types of assessment.

Return of Income: who is liable to file return of income; time limit; return by whom to be signed; filing and filling of returns; Belated return, revised return, defective return, return of loss.

Unit-II

Tax deducted at Source: Provisions regarding obtain TAN (Tax deducted/collected Account Number) under Form no. 49B; who and when the person is liable to deduct tax at source; Procedure and provisions regarding rate of Tax deducted at source on various payments. Provisions regarding certificate to be issued to the recipients-filing and issue of the various TDS forms (16 and 16A);

Provisions regarding Deposit of tax deducted at source-filing and filling of challan and deposit of tax; Advance Payment of Tax: who is liable to pay advance tax; computation of advance tax; installment and due date of advance tax; Provisions regarding interest payable in case of delay payment and deferment of advance tax; Procedure regarding filling of challan and deposit of advance tax?

Unit-III

Appeal and revision Appeal: various appealable authority constitutions, right procedure for appealing.

Recovery of Tax: Salient provisions and modes of recovery.

Refund of Tax: Procedure of calming refund; main provisions: Interest on refund; Interest of excess refund; Persons entitled to claim refund.

Unit-IV

Income Tax Authorities: - Hierarchy; Duties and Powers.

Penalty: General principles; various items of penalties, Power of Commissioner to waive penalty. Offences and Prosecutions.

Suggested Readings:

1. *Income Tax Law and Accounts-* Dr. Parveen Gupta, Dr.N.K.Garg and R.K.Tyagi, SBPD Publishing House Agra
2. *Direct Taxes law & Practice –* Dr. H.C.Mehrotra & Dr. S.P. Goyal, Sahitya Bhawan Publications, Agra.
3. *Direct Taxes law & Practice –* Dr. Bhagwati Prasad – Wishwa Prakashan, N.Delhi.
4. *Simplified Approach to income Tax:* Dr. Girish ahuja & Dr. Ravi Gupta – Sahitya Bhawan Publishes & Distributors, Agra.
5. *Direct Taxes Law 7 Practice –* Dr. Vinod K. Singhanian & Dr. Monica Singhanian ,Taxmann Publications, New Delhi.
6. *Income Tax Law & Practice :* V P Gaur, D P Narang, Puja Gaur, Rajeev Puri, Kalyani Publishers.
7. *Income Tax Law & Accounts:* Dr. R.K. Jain, SBPD Publications, Agra
8. *Income Tax Law:* B.K. Aggarwal & Rajiv Aggarwal, Nirupam Sahitya Sadan, Agra

B.Com II –IV Semester w.e.f. session 2019-20
Paper: Corporate Accounting-II
Code 4.01

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper.*

Unit- I

Internal Reconstruction; External Reconstruction in the nature of merger and purchase.

Unit- II

Liquidation of a company ; Financial reporting for financial institutions.

Unit- III

Final Accounts of Banking Companies

Unit- IV

Accounts of Holding Companies.

Suggested Readings:

1. Shukla M.C, Grewal T.S and Gupta S.C **Advance Accounts:** S.Chand and Comp., New Delhi.
2. Gupta R.L & Radha Swami M. **Company Accounts:** Sultan Chand and sons, New Delhi.
3. Monga J.R. ,Ahuja Girish and Sehgal Ashok **Financial Accounting:** Mayur Paper Bags, Noida.
4. Goel, D.K., **Corporate Accounting.** Arya Publications, New Delhi

B.Com II –IV Semester w.e.f. session 2019-20
Paper: Business Statistics-II
Code 4.02

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper.*

Unit – I

Index Numbers:- Meaning, Types and Uses; Methods of Constructing price and Quantity indices (Simple and Aggregate); Tests of adequacy; Chain-base Index numbers, Base shifting, Splicing and Deflating; Problems in constructing index numbers; Consumer price index.

Unit- II

Analysis of Time Series: - Causes of Variations in time series data; Components of a time series.

Decomposition- Additive and Multiplicative models; determination of trend. Moving averages method and method of least squares (Including linear second degree, Parabolic and Exponential trend); Computation of seasonal indices by simple averages, Ratio to Trend, Ratio to moving average and link relative methods.

Unit- III

Theory of Probability: - Probability as a Concept; Approaches to defining probability, Addition and Multiplication laws of probability; Conditional probability, Baye's Theorem.

Unit- IV

Probability Distribution : - Probability distribution as a concept; Binomial, Poisson and Normal Distribution- Their Properties and Parameters.

Suggested Readings:

1. Dr.S.P.Gupta, *Statistical methods*, S.Chand & Co., New Delhi.
2. D.N.Elhance, Veena Elhance, B.M.Aggarwal, *Fundamentals of Statistics*, Kitab Mahal.
3. N.P.Aggarwal, *Quantitative Techniques*, Ramesh Book Depot., Jaipur.
4. R.P.Hooda, *Statistics for Business and Economics*, Mcmillan India Ltd., New Delhi.

B.Com II –IV Semester w.e.f. session 2019-20
Paper: Business Regulatory Framework – II
Code: 4.03

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit- I

Indian Partnership Act – Nature of Partnership firm; test of partnership; Duties and Rights of partners; Relations of partners to third parties; position of minor in partnership; Reconstitution of a partnership firm; Registration of firm.

Dissolution of firm: - Modes of dissolution; consequences of dissolution of firm; settlement of accounts after dissolution.

Unit- II

Negotiable Instruments Act: - Negotiable Instrument an introduction Promissory notes; Bills of Exchange; cheques, Parties to negotiable Instruments; Discharge of parties from Liability; Dishonour of Negotiable Instruments. Instruments; Presentment of Negotiable Instrument; Negotiation.

Unit- III

Sales of Goods Act: - Introduction; Formation of contract of sale of Goods; conditions and warranties; Transfer of property or ownership; Performance of contract- Delivery and Payment; Rights of unpaid seller; suits of Breach of contract.

Unit- IV

RTI Act : features, rights and importance.

Suggested Readings:

1. *M.C.Kuchhal, Business Laws, Sultan Chand & Co., New Delhi.*
2. *N.D.Kapoor, Merchantile Law. Sultan Chand & Co., New Delhi. Texman*
3. *Resai T.R. Partnership Act, S.C.Sarkar and Sons, kolkata.*

B.Com II –IV Semester w.e.f. session 2019-20
Paper: Corporate Law- II
Code: 4.04

Time: 3 Hours

Theory Paper Max Marks: 80

Internal marks: 20

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit- I

Depository System –meaning and importance; Shares: -; Types of shares; Allotment of Shares;; Transfer and Transmission of shares; Paperless Trading – Benefits and Procedure; Need for educating investors

Unit- II

Share capital: - Meaning and forms of capital; Alteration of share capital; Reduction of share capital; Further issue of share capital; Rights of pre-emption of shares. Shareholders and Members: - Difference between Shareholders and members; Modes of acquiring membership; termination of membership; who may be members? Rights and Liabilities of members.

Unit- III

Meeting of Company: - Essentials of valid meeting; meetings of Shareholders: - Annual general meeting; Extra-ordinary general meeting; meetings of board of directors; Proxy; Voting, Notice, Agenda and Minutes of meetings. Directors: - Duties, Powers, Liabilities, Appointment and removal of directors.

Unit- IV

Winding Up: - Meaning; Winding up by the Tribunal-Petition for winding up; Voluntary winding up; Powers and Duties of company Liquidator, consequences of winding up..

Suggested Readings:

1. *Kuchal M.C. Modern Indian Company Law Shri Mahavir Books, Noida.*
2. *Kapoor N.D. Company Law: Incorporating the provisions of the companies Amendment Act.*
3. *Singh Avtar Company Law, Eastern Book Company, Lucknow*

B.Com II –IV Semester w.e.f. session 2019-20
Vocational Course (Tax Procedure and Practices)
Paper –Custom duty-II
Code : B- 4.05

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 7 small questions of two marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All questions shall carry 14 marks each.

Unit – I

Clearance Procedure : Procedure and filling & filing of Relevant Document
Shipping bill for Export of Suitable Goods, Duty free Goods, Duty free Goods Ex-Bond. Bill for Export of Dutiable Goods , Duty free Goods , Duty Free Goods Ex-Bond.

Unit-II

Customs Procedures:
Import Procedure and Documents, Export Procedure and Documents. Assessment and Provisional Assessment, Relevant date,
Execution of bond , Demurrage charges.

Unit III

Exemptions from customs duty and General Exemptions, Remission on lost and pilfered goods and relinquished goods , Abatement of duty, Refund of Customs duty, Re-exports, Demands of custom duty, Recovery of sums due to government.

Unit IV

Export Incentives and EOU and SEZ
Foreign Trade policy, Export Promotional Measures, Duty Free Import Authorisation, Duty Entitlement Pass Book Scheme,
Duty Drawback: Meaning , Types, claims procedure, deemed Export.

Suggested reading:-

1. *The Central Goods and Services Tax Act, 2017.*
2. *The Integrated Goods and Services Tax Act, 2017.*
3. *The Union Territory Goods and Services Tax Act, 2017.*
4. *Custom Act, 1962*
5. *Goods and Services Tax- Parveen Gupta and R.K. Tyagi, SBPD Publishing House, Agra*
6. *GST and Custom Law- Anoop Modi and Mahesh Gupta, SBPD Publication, Agra*
7. *Goods and Services Tax including Customs Duty Act- Prof. C.K. Shah and Prof. S.K. Mangal, RBD Publishing House, Jaipur*
8. *Goods and Services Tax (GST) – Dr. H.C. Mahrotra and Prof. V.P. Aggarwal, Sahitya Bhawan Publications.*

B.Com II –IV Semester w.e.f. session 2019-20
Vocational Course (Tax Procedure and Practices)
Paper:-Goods and Services Tax-(Part-III)
Code: B-4.06

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry seven small questions of two marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All questions shall carry 14 marks each.

Unit- I

Exemption from GST- Power to grant exemption, Exemption of GST on services.

Unit – II

Record Keeping: Accounts and other records, Period of retention of accounts, Maintenance of accounts by registered persons, Generation and maintenance of electronic records, Records to be maintained by owner or operator of godown or warehouse and transporters.

E-way bill- Information to be furnished prior to commencement of movement of goods and generation of e-way bill, Documents and devices to be carried by a person-in-charge of a conveyance, Verification of documents and conveyances, Inspection and verification of goods, Facility for uploading information regarding detention of vehicle

Unit – III

Job work - Input Tax Credit in Job Work, Job work procedure; Classification of goods and services.

Unit – IV

Refunds:- Application for refund of tax, interest, penalty, fees or any other amount, Credit of the amount of rejected refund claim, Refund of integrated tax paid on goods exported out of India, Refund of integrated tax paid on export of goods or services under bond or Letter of Undertaking (LUT), Refund to UN bodies, Embassies, etc., Interest on delayed refunds, Consumer Welfare Fund, Refund of integrated tax paid on supply of goods to tourist leaving India

Suggested reading:-

1. *The Central Goods and Services Tax Act, 2017.*
2. *The Integrated Goods and Services Tax Act, 2017.*
3. *The Union Territory Goods and Services Tax Act, 2017.*
4. *Custom Act, 1962*
5. *Goods and Services Tax- Parveen Gupta and R.K. Tyagi, SBPD Publishing House, Agra*
6. *GST and Custom Law- Anoop Modi and Mahesh Gupta, SBPD Publication, Agra*
7. *Goods and Services Tax including Customs Duty Act- Prof. C.K. Shah and Prof. S.K. Mangal, RBD Publishing House, Jaipur*
8. *Goods and Services Tax (GST) – Dr. H.C. Mahrotra and Prof. V.P. Aggarwal, Sahitya Bhawan Publications.*

B.Com III –Vth Semester w.e.f. session 2020-21
Paper: Cost Accounting – I
Code: 5.02

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note: The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper.*

Unit-I

Cost Accounting : Meaning, Features, Scope, Techniques, Methods, Objectives, Importance and Limitations. Costing; cost accountancy; cost centres and profit centres, Difference and similarities of cost accounting system with financial accounting system. Cost: main elements and types.

Material Control: Meaning and objectives of material control, material purchase procedure, fixation of inventory levels- reorder level, Minimum level, Maximum level, Danger level. EOQ analysis. Methods of Valuing Material Issues. Wastage of material – main types.

Unit – II

Labour Cost Control : Importance, methods of time keeping and Time Booking; Treatment and control of Labour Turnover, Idle Time, Overtime, Systems of Wage Payment-Time Wage System, Piece Wage System. Incentive Wage plans – Individual plans and group plans.

Unit – III

Overheads : Meaning and Types. Collection, Classification; Allocation, Apportionment and Absorption of Overheads – Main methods.

Unit – IV

Unit and output costing : meaning and objectives; cost sheet – meaning, Preparation, types of cost sheet; determination of tender price; production account – types. Reconciliation of cost and financial accounts : Meaning. Objectives and procedure.

Suggested Readings:-

1. S.P. Iyengar – Cost Accounting, Sultan Chand & Sons, Educational Publishers, New Delhi.
2. Jain & Narang – Cost Accounting – Principles and Practice Kalyani Publishers, Ludhiana.
3. Maheshwari and Mittal – Cost Accounting – Sh. Mahavir Book Depot, Delhi.

B.Com III –Vth Semester w.e.f. session 2020-21
Paper: Accounting For Management
Code : 5.03

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper.*

Unit – I

Management Accounting: Nature and Scope of Management Accounting: Meaning, functions, Scope of Management Accounting, The Management Accountant, The Controller, The Treasurer,
Management Accounting Principles, Management Accounting vs Financial Accounting vs. Cost- Accounting, Utility of management Accounting, Limitations of Management Accounting, Tools of Management Accounting.

Unit – II

Analysis and Interpretation of Financial Statements: meaning and types of financial statements, analysis and interpretation of financial statements, Types of financial analysis, steps involved in financial analysis, techniques of financial analysis. Ratio Analysis : meaning of ratios, classification of ratios, profitability ratios, balance sheet ratios and turnover ratios, advantages and limitations of ratio analysis.

Unit – III

Cash Flow Statement : Meaning, objectives, limitations and accounting procedure; Financial planning.

Unit – IV

Capital Budgeting : Meaning, nature, need, importance, appraisal methods, capital rationing.

Suggested Readings

1. J.K.Aggarwal, R.K.Aggarwal, M.L.Sharma – *Accounting for Managerial Decisions* – Ramesh Book Depot., Jaipur.
2. R.Kishore – *Advance Management Accounting* – Taxamn allied Services Pvt. Ltd.
3. M.Y.Khan, P.K.Jain – *Management Account* – Tata Mcgraw Hill.
4. Morngren, Sundem, Stratton – *Introduction to Management Accounting* - Pearson Accounting
5. S.N.Mittal – *Accounting & Financial Management* – Shree Mahavir Book Depot, Nai Sarak, New Delhi.

B.Com III –Vth Semester w.e.f. session 2020-21
Paper: Financial Market Operations
Code : 5.04

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit – I

Money Market: Indian Money Markets Composition and Structure; (a) Acceptance houses (b) Discount houses and (c) Call money market; Recent trends in Indian money market.

Capital Market : Security market- (a) New Issue Market (b) Secondary market; functions and role of stock exchange listing, procedure and legal requirements Public issue pricing and marketing, Stock exchange – National Stock Exchange and over the Counter exchangers.

Unit – II

SEBI – Introduction, Role, Its powers, Objectives, Scope & Functions.

Investors Protection:- Grievances concerning stock exchange and dealings and their removal; grievance cell in stock exchange SEBI: Company law Board: Press remedy through courts.

Unit - III

Functionaries on stock exchanges:- Brokers, Sub brokers, Market makers, Jobbers, Portfolio Consultants, Institutional Investors, Depository.

Financial Services:- Merchant Banking – Functions and Roles; SEBI guidelines; credit rating – concept, functions, and types.

Unit – IV

Role, Policy measures relating to Development Financial Institution in India. Products & Services offered by IFCI, IDBI, IIBI, SIDBI, IDFC, EXIM, NABARD & ICICI.

Meaning and benefits of mutual funds, types, SEBI guidelines.

Suggested Readings:

1. Chandler M.V. and Goldfield S.M.: *Economics of Money and Banking & Harper & Row Newyork.*
2. Gupta Sural b: *Monetary Planning in India: Oxford, Delhi.*
3. Gupta Sural b: *Monetary Economics: S.Chand & Co. New Delhi.*
4. Bhole L.M.: *Financial Market Institutions; Tata Mc Graw-Hill, New Delhi.*
5. Hooda, R.P.: *Indian Securities Markets- Investors View Point; Excell Books, New Delhi.*

B.Com III –Vth Semester w.e.f. session 2020-21
Paper: Entrepreneurship and Small Scale Business
Code : 5.05

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit – I

Entrepreneur-Entrepreneurship-Enterprise: Conceptual issues. Entrepreneurship vs. Management. Roles and functions of entrepreneurs in relation to the enterprise and in relation to the economy. Entrepreneurship as a interactive process between the individual and the environment. Small business as the seedbed of entrepreneurship. (The teachers should emphasize to students the desirability as well as feasibility of a career in entrepreneurship in the Indian scenario.) Entrepreneurial competencies. Entrepreneurial motivation, performance and rewards. (The teachers may make use of Entrepreneurship Development Institute of India's Inventory of Entrepreneurial Competencies and National Institute of Entrepreneurship and Small Business Development's training kit for arousing entrepreneurial motivation and capacity and capability building).

Unit – II

Opportunity scouting and idea generation: role of creativity & innovation and business research. Sources of business ideas. Entrepreneurial opportunities in contemporary business environment, for example opportunities in network-marketing, franchising, business process outsourcing in the early 21st century. (The students be advised to visit various product/service franchisees, BPO concerns and meet up/down links in the Network Marketing.) The process of setting up a small business: preliminary screening and aspects of the detailed study of the feasibility of the business idea and financing/non-financing support agencies to familiarize themselves with the policies/programmes and procedures and the available schemes.) Preparation of Project Report and Report on Experiential Learning of successful/unsuccessful entrepreneurs. (The students may be advised to develop a structured instrument (questionnaire) for conducting survey of the various aspects of entrepreneurs/enterprise. They may also be advised to prepare a comprehensive business plan. The desirability and feasibility of liaison with relevant funding/non-funding agencies may also be explored.)

Unit – III

Managerial roles and functions in a small business. Designing and redesigning business processes, location, layout, operations planning & control. Basic awareness of the issues impinging on quality, productivity and environment. Managing business growth. The pros and cons of alternative growth options: internal expansion, acquisitions & mergers, integration & diversification. Crises in business growth.

Unit – IV

Issues in small business marketing. The concept and application of product life cycle (ptc), advertising & publicity, sales & distribution management. The idea of consortium marketing, competitive bidding/tender marketing, negotiation with principal customers. The contemporary perspectives on Infrastructure Development, Product and Procurement Reservation, Marketing Assistance, Subsidies and other Fiscal & Monetary Incentives. National, state level and grass-root level financial and nonfinancial institutions in support of small business development.

Suggested Readings:

1. Brandt, Steven C., *The 10 Commandments for Building a Growth Company, Third Edition*, Macmillan Business Books, Delhi, 1977
2. Bhide, Amar V., *The Origin and Evolution of New Businesses*, Oxford University Press, New York, 2000.
3. Desai, Vasant, *Small Scale Enterprises Vols. 1-12*, Mumbai, Himalaya Publishing House. (Latest edition).
4. Dollinger, Mare J., *Entrepreneurship: Strategies and Resources*, Illinois, Irwin, 1955.
5. Holt, David H., *Entrepreneurship: New Venture Creation*, Prentice-Hall of India, New Delhi, latest Edition.
6. Panda, Shiba Charan, *Entrepreneurship Development*, New Delhi, Anmol Publications. (Latest Editions)
7. SIDBI Report on Small Scale Industries Sector (Latest Editions)

B.Com III –Vth Semester w.e.f. session 2020-21
Vocational Course(Tax Procedure and Practices)
Paper - Corporate Taxation
Paper Code : B -5.05

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 7 small questions of two marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All questions shall carry 14 marks each.

Unit-I

Company : meaning, types; corporate tax, corporate dividend tax, determination of residential status and incidence of tax with reference to residential status; exempted incomes.

Unit- II

Assessment of income under various heads- house property income , business income, capital gains.

Unit- III

Income from other sources, setting of and carry forward of company's losses ; deductions allowed to a company out of gross total income of a company.

Unit- IV

Computation of total income and tax liability of a company. Provisions of minimum alternate tax (MAT).

Suggested Readings:

1. *Direct Tax Law & Practice: Dr V.K.Singhania and Dr. Kapil Singhania, Taxmann Publications.*
2. *Income Tax Law & Practice: Dr. H.C.Mehrotra & Dr. S.P.Goyal, Sahitya Bhawan Agra.*
3. *Direct Tax Law & Practice: B.B.Lal, Konark Publication, Delhi.*
4. *Income Tax Law & Practice: VP Gaur, & D B Naranag, Kalyani Publishers, New Delhi*
5. *Systematic Approach to Tax Laws: Dr. Girish Ahuja & Dr. Ravi Gupta, Bharat Law House, New Delhi*
6. *Income Tax Law: B.K. Aggarwal & Rajiv Aggarwal, Nirupam Sahitya Sadan, Agra*

B.Com III –Vth Semester w.e.f. session 2020-21
Vocational Course(Tax Procedure and Practices)
Paper:-Goods and Services Tax-(Part-IV)
Code: B-5.06

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry seven small questions of two marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All questions shall carry 14 marks each.

Unit – I

Record keeping, Assessment and Audit- Accounts and other records, Self- assessment, Provisional assessment, Scrutiny of returns, Assessment of non-filers of returns, Assessment of unregistered persons, Summary assessment in certain special cases, Audit by tax authorities, Audit, Special Audit,

Unit –II

Inspection, Search, Seizure and Arrest:- Power of inspection, search and seizure, Inspection of goods in movement, Power to arrest, Power to summon persons to give evidence and produce documents, Access to business premises, Officers to assist proper officers.

Unit – III

Demand and recovery

Unit – IV

Advance Ruling, Appeal, review and revision; Offences, Penalties, Prosecution and Compounding;

Suggested Readings:-

1. *The Central Goods and Services Tax Act, 2017.*
2. *The Integrated Goods and Services Tax Act, 2017.*
3. *The Union Territory Goods and Services Tax Act, 2017.*
4. *Custom Act, 1962*
5. *Goods and Services Tax- Parveen Gupta and R.K. Tyagi, SBPD Publishing House, Agra*
6. *GST and Custom Law- Anoop Modi and Mahesh Gupta, SBPD Publication, Agra*
7. *Goods and Services Tax including Customs Duty Act- Prof. C.K. Shah and Prof. S.K. Mangal, RBD Publishing House, Jaipur*
8. *Goods and Services Tax (GST) – Dr. H.C. Mahrotra and Prof. V.P. Aggarwal, Sahitya Bhawan Publications.*

B.Com III –VIth Semester w.e.f. session 2020-21
Paper: Cost Accounting -II
Code: 6.02

Time: 3 Hours

Theory Paper Max Marks: 80
Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper.*

Unit – I

Process Costing : Meaning; Uses; Preparation of process account, Treatment of Normal Wastage, Abnormal Wastage, Abnormal Effectiveness; Treatment of opening and closing stock (Excluding Work in Progress): Joint - Product and By - Product: Main methods of apportionment of Joint cost. Inter process profits.

Unit – II

Contract Costing – meaning, main features, preparation of contract account, Escalation clause; contract near completion; cost plus contract. Job and batch costing.

Unit- III

Budgetary control – meaning of budget and budgetary control, budgetary control as a management tool, limitations of budgetary control, forecasts and budgets, installation of budgetary control system, classification of budgets, fixed and flexible budgeting, performance budgeting, zero based budgeting and responsibility accounting.

Standard Costing : meaning, limitations, standard costs and budgeted costs, determination of standard cost, cost variances, direct material and direct labour only.

Unit – IV

Marginal Costing and Profit planning: Marginal costing, Absorption costing, Marginal cost, Cost volume Profit analysis, BEP Analysis, Key factor, BE chart, angle of incidence, concept of decision- making and steps involved, determination of sales mix, make or buy Decisions.

Suggested Readings:-

1. S.P. Iyengar – *Cost Accounting*, Sultan Chand & Sons, Educational Publishers, New Delhi.,
2. Jain & Narang – *Cost Accounting – Principles and Practice* Kalyani Publishers, Ludhiana.,
3. Maheshwari and Mittal – *Cost Accounting – Sh. Mahavir Book Depot, Delhi.*

B.Com III –VIth Semester w.e.f. session 2020-21
Paper : Financial Management
Code: 6.03

Time: 3 Hours

Theory Paper Max Marks: 80

Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Important: *The Examiner will set at least THREE numerical and THREE theoretical questions in the question paper.*

Unit – I

Nature of Financial Management : Scope of Finance, Finance functions, Financial Manager's role, Financial goal; Profit maximization Vs Wealth maximization, Objective of financial Management, Finance and related disciplines, **Financial planning**

Unit – II

Working Capital Management : Meaning, nature and planning of Working Capital. Permanent and variable Working Capital. Balanced working position, determinates of working Capital, Issues of working Capital Management. Management of cash and Marketable Securities and Receivables Management.

Unit –III

Cost of capital : Significance and determination, capitalisation; leverage analysis: operating, financial and composite leverage: EBIT-EPS Analysis.

Units – IV

Capital structure theory and policy: Relevance of capital structure; Net income and traditional views, Irrelevance of capital structure; NOI Approach and the MM Hypothesis without taxes, capital structure planning and policy.

Dividend Theory and Policy : Issues in dividend policy, Walter's and Golden's model of dividend relevance objections of dividend policy, considerations in dividend policy, stability of dividends, forms of dividend.

Suggested Readings:-

1. *Financial Management Accounting* by : I.M.Pandey, Vikas Publications House New Delhi.
2. *Financial Management Accounting* by Khan & Jain, Tata Mc Graw Hill, Publications New Delhi.

B.Com III –VIth Semester w.e.f. session 2020-21

Paper: Auditing

Code: 6.04

Time: 3 Hours

Theory Paper Max Marks: 80

Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit – I

Auditing : Meaning, objectives, importance and types of Auditing.

Audit Process: internal control, internal check & internal audit, audit programmer.

Unit – II

Audit Procedure : Routine checking, vouching, verification & valuation of assets & liabilities.

Unit – III

Audit of Public Company : Qualification, Appointment of company Auditors, their powers, duties

and liabilities, Audit of depreciation and reserves, Divisible profits & dividends

Unit – IV

Audit Report and Investigation

Audit Report : Meaning, objectives, contents and types.

Investigation : Meaning, Nature and objectives.

Suggested Readings:

1. Sharma T.R. *Principles of Auditing Sahitya Bhawan, Agra.*
2. Tondon B.N. *Principles of Auditing, S. Chand and Co., New Delhi.*
3. Gupta Kamal *contemporary Auditing Tata Mc Graw hill, New Delhi.*

B.Com III –VIth Semester w.e.f. session 2020-21
International Marketing
Code: 6.06 (i)

Time: 3 Hours

Theory Paper Max Marks: 80

Internal marks: 20

Note:- The Examiner shall set nine questions in all covering the whole syllabus. Question No.1 will be compulsory covering all the units and shall carry 8 small questions of 2 marks each. The rest of the eight questions will be set from all the four units. The examiner will set two questions from each unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 16 marks each.

Unit – I

International Marketing:

Nature and Concept; Domestic Vs International Marketing; Opportunities and Challenges for marketing in International Environment ; Foreign market selection and entry modes.

Unit – II

Product Planning and Pricing:

International product life cycle research and informations; Product designing and packaging; Pricing process and methods; International price quotations and payment terms.

Unit – III

International Distribution:

Channel structure and selection decisions; Managing channel conflicts; Selection and appointment of foreign sales agents; Basic export procedure and documentation.

Unit – IV

Product Promotion:

Methods of International product Promotion; challenges in International advertising and media strategy; Web marketing; Organising trade fairs and exhibitions.

Suggested Readings:

1. *Bhattacharya R.L and Varshney B: International Marketing Management: Sultan Chand, New Delhi.*
2. *Keegan W.J, Multinational Marketing Management, Prentice Hall, New Delhi.*
3. *Kotler Phillip: Moder Mott M.C: The Essence of International Business, Prentice Hall, New Delhi.*
4. *Caterora P.M. and Keavenay S.M: Marketing and International Perspective, Ervind Homewood Illinois.*

B.Com III –VIth Semester w.e.f. session 2020-21
Vocational Course (Tax Procedure and Practices)
Paper: Tax Planning
Code: B- 6.05

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Note: - The Examiner shall set nine questions in all covering the whole syllabus. Question No. 1 will be compulsory covering all the units and shall carry 7 small questions of two marks each. The rest of the eight questions will be set from all the four units. The Examiner will set two questions from unit out of which the candidate shall attempt four questions selecting one question from each unit. All the questions shall carry 14 marks each.

UNIT -I

Concept of tax planning Method commonly used by tax payers to minimize tax liability- Tax evasion, tax avoidance and tax planning, difference between tax planning ,tax avoidance and tax evasion. Meaning of tax planning, Types of tax planning, objectives of tax planning, Precautions in tax planning, need for tax planning, limitation of tax planning. Difference between tax planning and tax management.

UNIT-II

Tax planning for new business, Location and nature and size of business, ,forms of business organization Tax planning in respect of managerial remuneration-Tax planning regarding employees remuneration from employer point of view and employee point of view

UNIT-III

Tax planning and managerial decisions, Tax planning in respect of own or lease,Sale of assets used for scientific research, Make or buy decisions, Repair, replace, renewal or renovation of assets, Shut down or continue decision

UNIT-IV

Tax planning in respect of foreign income, Selling in domestic or foreign marker, Avoidance of double taxation agreement, Foreign collaborations and joint ventures

Suggested Readings:

1. *Corporate Tax Planning & Management* by H.C. Mehrotra & S P Goel, Sahitya Bhawan, Agra
2. *Simplified Approach to Corporate Tax Planning & Management:* Dr. Girirsh Ahuja & Dr. Ravi Gupta, Bharat Law House, New Delhi
3. *Corporate Tax Planning & Management* by V K Singhania & Moncia Singhania, Taxmann Publications, New Delhi.
4. *Corporate Tax Planning & Management* by Rajvee Puri & Puja Gaur, Nirupam Sahitya Sadan, Agra.

B.Com III –VIth Semester w.e.f. session 2020-21
Vocational Course (Tax Procedure and Practices)
Paper:-Goods and Services Tax-(Part-V)
Code: B-6.06

Time- 3 Hours

Max Marks- 70
Project Report- 20
Internal Marks- 10

Unit – I

IGST-Place of Supply:- Determination of nature of supply, Place of supply of goods or services or both, Special provision for payment of tax by a supplier of online information and database access or retrieval services.

Unit - II

IGST-Others aspects:- Short title, extent and commencement, Relevant definition, Administration, Levy and collection, Power to grant exemption from tax, Refund of integrated tax paid on supply of goods to tourist leaving India, Zero rated supply, Apportionment of tax and settlement of funds, Transfer of input tax credit, Tax wrongfully collected and paid to Central Government or State Government, Application of provisions of Central Goods and Services Tax Act, Import of services made on or after the appointed day, Power to make rules, Power to make regulations, Laying of rules, regulations and notifications, Removal of difficulties.

Unit III

Transitional Provisions:- Migration of existing taxpayers, Transitional arrangements for input tax credit, Reclaiming CENVAT credit reversed due to non-payment of consideration, Transitional provisions relating to job work, Miscellaneous transitional provisions.

Unit – IV

Miscellaneous Provision:- Presumption as to documents in certain cases, Admissibility of micro films, facsimile copies of documents and computer printouts as documents and as evidence, Common Portal, Deemed exports, Special procedure for certain processes, Goods and services tax compliance rating

Obligation to furnish information return, Power to collect statistics, Bar on disclosure of information, Taking assistance from an expert, Power to take samples, Burden of proof, Persons deemed to be public servants, Protection of action taken under this Act, Disclosure of information by a public servant, Publication of information in respect of persons in certain cases, Assessment proceedings, etc., not to be invalid on certain grounds.

Rectification of errors apparent on the face of record, Bar on jurisdiction of civil courts, Levy of fee, Power of Government to make rules, Power to make regulations, Laying of rules, regulations and notifications, Delegation of powers, Power to issue instructions or directions, Service of notice in certain circumstances, Rounding off of tax, etc, Anti-profiteering measure.

Suggested reading:-

1. *The Central Goods and Services Tax Act, 2017.*
2. *The Integrated Goods and Services Tax Act, 2017.*
3. *The Union Territory Goods and Services Tax Act, 2017.*
4. *Custom Act, 1962*
5. *Goods and Services Tax- Parveen Gupta and R.K. Tyagi, SBPD Publishing House, Agra*
6. *GST and Custom Law- Anoop Modi and Mahesh Gupta, SBPD Publication, Agra*
7. *Goods and Services Tax including Customs Duty Act- Prof. C.K. Shah and Prof. S.K. Mangal, RBD Publishing House, Jaipur*
8. *Goods and Services Tax (GST) – Dr. H.C. Mahrotra and Prof. V.P. Aggarwal, Sahitya Bhawan Publications.*